

Federal Income Tax Brackets, Tax Year 2015

Tax Rate	Single	Married/Joint & Widow(er)	Married/Separate	Head of Household
10%	\$1 - \$9,225	\$1 - \$18,450	\$1 - \$9,225	\$1 - \$13,150
15%	\$9,225-\$37,450	\$18,450 - \$74,900	\$9,225 - \$37,450	\$13,150 - \$50,200
25%	\$37,450 - \$90,750	\$74,900 - \$151,200	\$37,450 - \$75,600	\$50,200 - \$129,600
28%	\$90,750 - \$189,300	\$151,200 - \$230,450	\$75,600 - \$115,225	\$129,600 - \$209,850
33%	\$189,300 - \$411,500	\$230,450 - \$411,500	\$115,225 - \$205,750	\$209,850 - \$411,500
35%	\$411,500 - \$413,200	\$411,500 - \$464,850	\$205,750 - \$232,425	\$411,500 - \$439,200
39.6%	\$413,201 & higher	\$464,851 & higher	\$232,426 & higher	\$439,201 & higher

Federal Income Tax Brackets, Tax Year 2014

Tax Rate	Single	Married/Joint & Widow(er)	Married/Separate	Head of Household
10%	\$1 - \$9,075	\$1 - \$18,150	\$1 - \$9,075	\$1 - \$12,950
15%	\$9,076 - \$36,900	\$18,151 - \$73,800	\$9,076 - \$36,900	\$12,951 - \$49,400
25%	\$36,901 - \$89,350	\$73,801 - \$148,850	\$36,901 - \$74,425	\$49,401 - \$127,550
28%	\$89,351 - \$186,350	\$148,851 - \$226,850	\$74,426 - \$113,425	\$127,551 - \$206,600
33%	\$186,351 - \$405,100	\$226,851 - \$405,100	\$113,426 - \$202,550	\$206,601 - \$405,100
35%	\$405,101 - \$406,750	\$405,101 - \$457,600	\$202,551 - \$228,800	\$405,101 - \$432,200
39.6%	\$406,751 & higher	\$457,601 & higher	\$228,801 & higher	\$432,201 & higher

Standard Deductions, 2014 & 2015

Filing Status	2014	2015
Single	\$6,200	\$6,300
Married Filing Jointly	\$12,400	\$12,600
Married Filing Separately	\$6,200	\$6,300
Head of Household	\$9,100	\$9,250
Surviving Spouse	\$12,400	\$12,600

401(k), 403(b), Thrift Savings Plan Contribution Limits, 2014 & 2015

Limit	2014	2015
Annual Deferral Limit	\$17,500	\$18,000
Maximum Allowable Catch-Up Contribution	\$5,500	\$6,000

Roth & Traditional IRA Contribution Limits, 2014 & 2015

Limit	2014	2015
Maximum Allowable Annual Contribution	\$5,500	\$5,500
Maximum Allowable Catch-Up Contribution	\$1,000	\$1,000

Roth IRA Contribution - Phase-Out Ranges, 2014 & 2015

Filing Status	2014 Phase-Out Range	2015 Phase-Out Range
Married filing jointly	\$181,000 - \$191,000	\$183,000 - \$193,000
Single	\$114,000 - \$129,000	\$116,000 - \$131,000
Head of household	\$114,000 - \$129,000	\$116,000 - \$131,000
Married filing separately	\$0 - \$10,000	\$0 - \$10,000

Deduction for Regular IRA Contributions - Phase-Out Ranges, 2014 & 2015

Filing Status	2014 Phase-Out Range	2015 Phase-Out Range
Married and filing jointly, participating spouse	\$96,000 - \$116,000	\$98,000 - \$118,000
Married and filing jointly with non-participating spouse	\$181,000 - \$191,000	\$183,000 - \$193,000
Single	\$60,000 - \$70,000	\$61,000 - \$71,000
Head of household	\$60,000 - \$70,000	\$61,000 - \$71,000
Married filing separately	\$0 - \$10,000	\$0 - \$10,000

Social Security Taxable Limits*

Filing Status**	Tax levied on up to 50% of Social Security Benefits	Tax levied on up to 85% of Social Security Benefits
Single Filers	\$25,000 – \$34,000	\$34,001 or more
Joint Filers	\$32,000 - \$44,000	\$44,001 or more

* If your combined income falls within the above ranges, you may have to pay federal income tax on up to 50% or 85% of your Social Security benefits. These ranges are never adjusted for inflation. Social Security's combined income formula: *adjusted gross income + non-taxable interest + 50% of Social Security benefits = combined income.*

**Married couples who file separately generally have their Social Security benefits taxed.



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